



An unfolding to the south Asian socio-centric economy

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Abstract

The global economy is intrinsically determined with some of very primordial aspects where things are quite dependent onto multiple phenomena e.g. the geographical location and contemporary climate affecting some of the leading economical facets for example the agro-based & chemical based economy etc. or it also includes the natural resources concerns. Resolving the issues of the Gross Domestic Production (GDP) of any country seems to be concluding by the dominating behavior of two fundamental kinds of diversification i.e. at the very initial end, it is the raw and intelligible economy as described previously which is quite a traditional one whereas the another distribution plays a vital role in the determining process of the same which is quite abstract but devise an incredibly distinctive aspect in the Financial development and economical welfare and that is the social centrism which also includes the yield of regionalism which is one of the native aspects of both Politics and Public Administration which has been there since the ancient times and have originated from the philosophical percepts. Here in this paper, there have been multiple aspects to be devised with all the simultaneity of rationalism and social belief systems that plays a very peculiar part towards the Economy particularly to the South Asian realm.

Keywords: south Asian economy, regionalism, socio-centrism, political economy diversification, Marxism

Introduction

In the early times of the year 1985, there has been a well-known diversification towards the global political and economical development into a peculiar regime of the South Asian Part and this diversification has been much regarded on the basis of what above described i.e. Economical Development as the core involvement but by the times, its evolution lead its journey onto many specific dimensions of the political scenario e.g. Political areas because Economy is the direct proportion of the Political endorsements into it due to the natural inclusive analysis of the GDP factor which affix the Global Positioning of certain Nation on the economical grounds. There are some of the quite foundation economical notions which lead towards the developing financial methodologies such that Capitalist Economy, Sector based economy, Fundamentals to the Ecosystems like the traditional one and so on. However, these all classifications are quite raw although as per some of the leading experts of economical sciences expressed that the Ecosystems are the carriers of both raw and abstract phenomena which is itself matter of speculation regarding how then the exclusion aspects would be replicated in all the financial schemes towards the systematic national orders as per their distinctive ratio proportions e.g. in respect of Population to the Economy, contemporary reflection of Purchasing Power Parity (PPP) to the GDP or vice-versa which is one of the terminological facets proposed with the inclinations of Economist to relocate the global economy at the least political extent and this entire phenomena yields an extraordinarily

distinct role to the South Asian regime due to its international and internal dynamics under the realm of the identical domain. After propounding this aspect of primitive financial analysis, this paper hereby arrive at another kind of hidden economical trajectories that has been given quite a yielding effect to the global scenario and has played a crucial resolve towards the South Asian boundaries which is all about the relatively dynamic ecosystems into them and abroad concerning to be determining a huge contribution on the global grounds. South Asian development, when it comes to the exclusion of intra trades then they devise the impositions and dynamics from other countries also takes it into the account that determines an intrinsic factor towards the effect of global economy because it's makes much of a difference and even can generate the crucial economical crisis if not propagated with international financial relations for the fundamental sustainability, and that's the basis towards investigating the sustainable hands of other continents and the respective nations that diversify the economical worth of their impacts on the South Asian realm and also this analysis is contained with a least speculative facet of the development concerning with the origination of cultural and hidden economical cycle which is also one of the edges with the responsibility towards a nation's conversion from there as a "developing" to being a "developed" one with a fact that there is still much more mass-gap regarding being "developed" & "highly developed" and thus, in order to replicate that with a well-defined precision, lets' have a brief articulation of the financial crisis around the year 1999, in reference to the World

Trade Organization (WTO) regarding how exactly it propagates relations to the South Asian economy as follows (Table 1).
the ecosystem grounded financial terms from other continental

Table 1

Exports					Imports					
Value	Share	Annual percentage change			Destination / Origin	Value	Share	Annual percentage change		
		1997	1998	1999				1997	1998	1999
1999	1999	1997	1998	1999		1999	1999	1997	1998	1999
372.9	100.0	5	-4	9	World a	291.6	100.0	-3	-31	15
192.2	51.6	4	-13	14	Asia	160.0	54.9	-4	-29	18
49.0	13.1	-4	-18	20	Japan	59.9	20.5	-11	-37	22
20.4	5.5	12	-9	14	China	16.0	5.5	16	-29	31
8.3	2.2	16	13	7	Australia and New Zealand	11.0	3.8	-4	-27	5
114.5	30.7	5	-13	12	Other	73.2	25.1	0	-22	15
81.9	22.0	7	6	14	North America	56.3	19.3	-2	-26	9
78.2	21.0	7	7	15	United States	52.8	18.1	-2	-26	10
3.6	1.0	15	0	8	Canada	3.2	1.1	-3	-29	-4
62.4	16.7	12	12	0	Western Europe	38.0	13.0	-8	-38	6
57.3	15.4	9	6	7	European Union (15)	33.0	11.3	-8	-38	3
10.5	2.8	-3	13	-5	Middle East	21.5	7.4	12	-33	21
11.6	3.1	1	7	-4	Latin America	5.4	1.9	-7	-47	31
6.8	1.8	11	8	-3	Africa	5.1	1.7	40	-48	36
3.8	1.0	2	-21	-18	C./E. Europe/Baltic States/CIS	4.1	1.4	-10	-51	61

a Includes unspecified destination/origin.
Note: The figures refer to the combined trade of Indonesia, the Republic of Korea, Malaysia, the Philippines and Thailand.

Table 2: Apart from the above one, lets’ also discuss the Merchandise Trade of the entire Asia of the year 1999 in the reference of WTO as follows (Table 2)

	Exports	Imports
Value	1394	1200
Share in world merchandise trade	25.5	20.9
Annual percentage change		
Value		
1980-85	5	2
1985-90	13	14
1990-99	7	6
1997	5	0
1998	-6	-18
1999	8	10
Volume		
1980-85	7.5	5.5
1985-90	8.0	12.0
1990-99	7.5	7.0
1997	13.0	5.5
1998	3.5	-8.5
1999	7.5	11.5

Also, considering a recent distribution containing the raw diversification of distinguished sectors from the source of the Asian Development Bank quoted as the “Final Consumption

Expenditure Total Trend and Shares by 5-sector aggregation, 2010-2017 in context of Multiregional Input–Output Database) (Chart/Table-3)

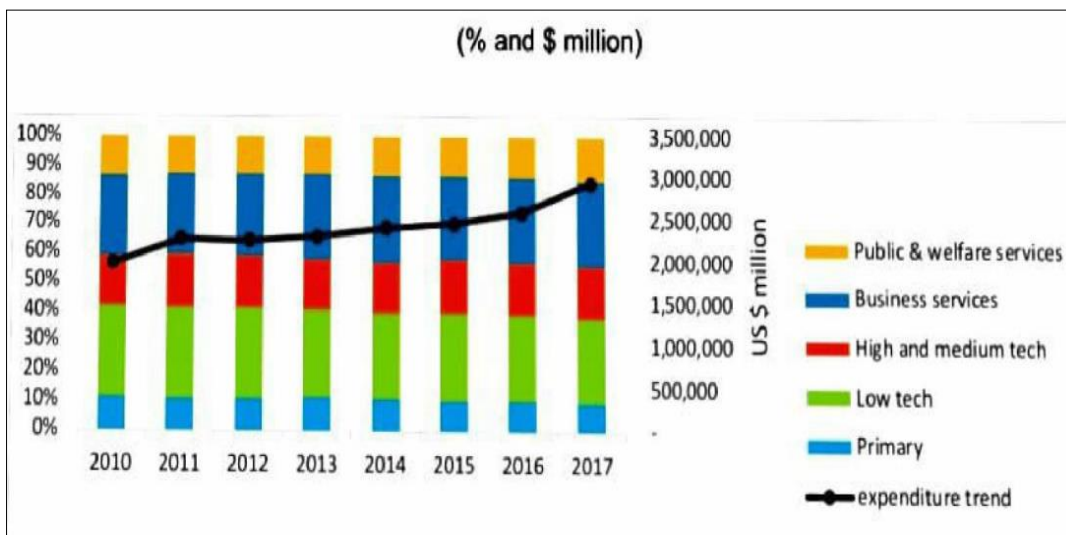


Fig 1

Table 3

	2010	2011	2012	2013	2014	2015	2016	2017
Primary	224,460	244,084	247,237	260,502	256,979	245,973	267,164	285,677
Low tech	598,224	697,264	682,469	680,929	703,848	733,322	748,688	825,083
High and medium tech	350,314	416,200	397,381	399,660	411,743	444,469	467,047	538,909
Business services	535,046	613,897	635,065	665,630	714,429	694,413	738,556	853,833
Public & welfare services	265,981	297,444	290,413	297,148	323,456	336,788	372,264	440,306
expenditure trend	1,974,025	2,268,888	2,252,565	2,303,869	2,410,454	2,454,966	2,593,718	2,943,808

Economy in the South Asian realm, not only governed with the stated merchandise data and some of the contemporary ones but also consisting huge aspects contributing towards its global positioning and esteem and this source of economy is due to its socialistic broadness because mostly they all have a rich cultural system which is give rise to the notion of some hidden financial sources that degenerates the respective crisis with the revenue from it. Although, merely with statements, it can't be deducted so that lets' go back to the terminological custom of Karl Marx with his Marxism containing some of quite foundational systems took place with the Political and Economical modernization. The fabrication of the historical materialism in the Marxism suggest the materialistic economy must be belonging to the origination of socio-centric financial outcomes in order to balance the socioeconomic behavior among the epochs of social transformations leading with the passage of time and will work as a sustainable variance. Even this ideology is so generalized and intrinsic such that they also implies to both communism and democracy, for instance by looking at the Great October Socialist Revolution around the year 1917, the ideas of Soviet Democracy were raised with the basis of Marxism

although there were many facets to the identical ideology but as far as the economy is concern then socialism has given the native equality to it although many of the aspects were unsatisfactory due to its certain distinctive inclusion of Leninism simultaneously. The raw economies are like institutionalism as per which it's a chaotic pattern as what the leading Political Scientist Samuel Phillips Huntington ^[1] said as the "stable, valued, recurring patterns of behavior" whereas, the socioeconomic patterns are more inclined towards the regionalism which is more generalized as the abstract nationalism with some of its other native parts as autonomism where multiple socialistic transitions are always shuffling like secessionism and so on, although the addition here in the South Asian percept is federalism as autonomism is the one-way determinism which excludes the previous from its distinctive philosophical idea; although federalism is a bit of existing phenomena concerning to the contribution of economical growth from the subsets of regionalism. Such that how the dynamics of the South Asian chapter is quite determined onto the Socialistic Economical behavior which we can also observe the contributions of the raw part with the previously mentioned

charts and simultaneously can be compared with the comparable GDP percentile and then we can find the cultural productivity of this chapter specifically in the attribution to India is quite deterministic.

Conclusion

In the entire paper, it has been resolved that how Philosophies are connected up to the Economical distribution towards the South Asian chapter which are containing the radical peculiarities of colossal social or cultural effects. The data even shows the same as determined with the help of the reports carried out by some of the leading institutions and the GDP or PPP comparison can easily show the part of financial development and crisis at the same time affected with the presence or absence in the promotional terms of socialism. This research is carrying out an entirely new way of looking at some of the classical philosophies and determines the deep socioeconomic texts hidden in them. It concludes certain quite primordial aspects which led the propositions determine as a doctrine of the socio-centrism with some other primary and vital consequences suggest the evolution of the abstract economy since the sociological philosophies are carrying out. This research as the abstract analytical functionality of politically derived economy and vice-versa which determines both aspects as dual facets of an identical coin towards the development of nation. Such kind of many rational conclusions this research is favoring which is a matter of further methodologies to be devised.

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